

January 5, 2004

VIA FACSIMILE

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.01 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Natural Gas, Unleaded Gasoline and
Related Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Natural Gas, Unleaded Gasoline and related Calendar Spread option contracts as detailed below:

- (A) On January 5, 2004, the Exchange added a call and a put:
- (1) at the strike price of 470 for the March 2004 contract month of the Gold option contract;
 - (2) at the strike prices of 660, 680 and 720 for the March 2004 contract month of the Silver option contract;
 - (3) at the strike prices of 118, 120, 122, 124, 126, 128 and 130 for the March 2004 contract month of the Copper option contract;
 - (4) at the strike prices of 12900 and 13400 for the April 2004 contract month of the Unleaded Gasoline option contract;
 - (5) at the strike price of 6400 for the May 2004 contract month of the Natural Gas option contract;

(6) at the strike prices of 118, 120, 122, 124, 126, 128 and 130 for the June 2004 contract month of the Copper option contract;

(7) at the strike price of 465 for the June 2004 contract month of the Gold option contract;

(8) at the strike price of 5350 for the June 2004 contract month of the Natural Gas option contract;

(9) at the strike price of 6800 for the July 2004 contract month of the Natural Gas option contract;

(10) at the strike prices of 124, 126, 128 and 130 for the July 2004 contract month of the Copper option contract;

(11) at the strike price of 490 for the August 2004 contract month of the Gold option contract;

(12) at the strike price of 7050 for the August 2004 contract month of the Natural Gas option contract;

(13) at the strike price of 950 for the September 2004 contract month of the Unleaded Gasoline One month Calendar Spread option contract; and

(14) at the strike price of 7200 for the September 2004 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli
